

**Reynolda Presbyterian Church**  
**December 31, 2010**

**OPERATING INCOME & EXPENSE  
STATEMENT**

	Actual	Budget	Difference	2009
	YTD	YTD	YTD	YTD
<b>INCOME</b>				
Unrestricted Contributions	\$1,161,002	\$1,202,782	-\$41,780	\$1,220,775
Sales & Other Income	24,626	30,913	-6,287	21,954
Playschool Receipts	139,010	153,732	-14,722	153,179
<b>Total Income</b>	<b>1,324,639</b>	<b>1,387,427</b>	<b>-62,788</b>	<b>1,395,907</b>
<b>EXPENSES</b>				
Outreach	36,125	39,000	-2,875	40,859
Worship	217,207	208,386	8,821	188,248
Fellowship	4,166	3,600	566	10,375
Discipleship	255,782	261,296	-5,513	278,843
Ministry	83,940	100,137	-16,197	20,773
Administration	359,799	395,041	-35,242	357,842
Property & Grounds	228,073	233,016	-4,944	240,358
Playschool	142,560	155,546	-12,986	176,431
<b>TOTAL EXPENSES Before Legal &amp; Loan Principal</b>	<b>1,327,652</b>	<b>1,396,022</b>	<b>-68,370</b>	<b>1,313,729</b>
<b>INCOME LESS EXPENSES Before Legal &amp; Loan Principal Transactions</b>	<b>-3,013</b>	<b>-8,595</b>	<b>5,582</b>	<b>82,178</b>

In order to simplify the illustration of complex transactions, the application of both restricted and unrestricted funds are reflected in the figures below:

Legal Settlement Income	698,730			
Legal Fees	-231,751	0		-2,496
Loan Principal Payments	-489,021	-38,105		0
Settlement Funds Applied to Fellowship Hall HVAC	-34,096			
Net Legal & Loan Principal Exp.	-56,138			
<b>TOTAL EXPENSES</b>	<b>1,383,790</b>	<b>1,434,127</b>		<b>1,316,225</b>
<b>INCOME LESS EXPENSES Including Legal &amp; Loan Principal Transactions</b>	<b>-\$59,151</b>	<b>-\$46,700</b>	<b>-\$12,451</b>	<b>\$79,682</b>

**RESTRICTED INCOME & EXPENSE  
STATEMENT**

	2010	2009
	YTD	YTD
<b>INCOME</b>		
Mission Fund	\$129,174	\$121,190
Building Fund	48,902	251,431
Designated Mission Funds	119,392	118,991
Youth Mission Funds	0	0
Memorial Funds	1,940	3,975
Designated Service Funds	16,022	20,774
Other Designated Funds	540,518	61,365
<b>Total Income</b>	<b>855,947</b>	<b>577,726</b>
<b>EXPENSES</b>		
Mission Fund	131,310	121,722
Building Fund	61,971	145,902
Designated Mission Funds	109,952	110,240
Youth Mission Funds	0	0
Memorial Funds	897	3,320
Designated Service Funds	9,773	26,440
Other Designated Funds	582,971	\$59,370
<b>Total Expenses</b>	<b>896,873</b>	<b>466,994</b>
<b>INCOME LESS EXPENSES</b>	<b>-\$40,926</b>	<b>\$110,732</b>