

Reynolda Church
January 2019 Financial Highlights

- Net available operating cash:

	<u>Current Month</u>	<u>Prior Month</u>
Total operating cash	\$828,043	\$860,594
Visa liability @ month-end	(41,634)	(25,544)
Net available operating cash	<u>\$786,409</u>	<u>\$835,050</u>

- Total operating cash decreased by \$32,551, which is similar to \$28,951 one-month decrease between December 2017 and January 2018
- Visa liability increased by \$16,090, primarily due to credit card usage being suspended in the prior month between December 20 and December 31

- Components of total operating cash

	<u>Current Month</u>	<u>Prior Month</u>
Unrestricted cash balance	\$320,635	\$356,718
Session designated cash balance	62,801	65,063
Donor restricted cash balance	444,607	438,813
Total operating cash	<u>\$828,043</u>	<u>\$860,594</u>

- Unrestricted cash decreased by \$36,083 primarily for reasons discussed above
- Session designated cash decreased by \$2,262 due to capital improvement expenditures of \$12,326 offset by increased capital reserve funding of \$10,064
- Donor designated funds increased by \$5,794 due to minor net changes in individual designated fund balances
- 56 days of cash is available, excluding Session and Donor cash balances; 11 additional days are available if Session designated funds were liquidated

- More Blessed Campaign

	<u>Current Month</u>	<u>Prior Month</u>
More Blessed campaign donations	<u>\$376,260</u>	<u>\$365,515</u>
More Blessed campaign pledges	<u>\$1,202,995</u>	<u>\$1,202,995</u>

- More Blessed campaign donations increased by \$10,745 during month
- Current month net available fund balance is \$249,061 compared to \$244,959 prior month balance

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- Net assets decreased by \$26,371 from prior month to current balance of \$3,392,133
- Year-to-date General Fund giving, by campus

<u>Campus</u>	<u>Actual</u>	<u>Budget</u>
Village	\$ 88,578	\$ 84,457
Union Cross	11,936	18,164
Clemmons	22,878	17,388
King	<u>140</u>	<u>0</u>
Total	<u>\$123,532</u>	<u>\$120,009</u>

- Annual General Fund giving is higher than budget by \$3,523, representing a 3% increase over budgeted amount
- Year-to-date Revenue over/(under) Expenses, by campus

<u>Campus</u>	<u>Actual</u>	<u>Budget</u>
Village	\$45,633	\$37,422
Union Cross	(9,352)	(4,975)
Clemmons	4,558	(2,250)
Lake Norman	0	0
King	0	0
Central Services	<u>(60,912)</u>	<u>(63,121)</u>
Net Expenses	<u>\$(20,073)</u>	<u>\$(32,924)</u>

- Overall actual net expenses were \$12,851 lower than budget, representing a 39% favorable variance