

Reynolda Church
October 2018 Financial Highlights

- Net available operating cash:

	<u>Current Month</u>	<u>Prior Month</u>
Total operating cash	\$687,704	\$775,854
Visa liability @ month-end	<u>(33,562)</u>	<u>(32,385)</u>
Net available operating cash	<u>\$654,142</u>	<u>\$743,469</u>

- \$88,150 decrease in total operating cash is primarily due to payments on the Jan Rice Memorial Playground (\$41,871) and capital improvements (\$20,435)

- Components of total operating cash

	<u>Current Month</u>	<u>Prior Month</u>
Undesignated cash balance	\$191,807	\$113,207
Session designated cash balance	78,614	217,485
Donor restricted cash balance	374,407	402,286
Cash reserve fund	<u>42,876</u>	<u>42,876</u>
Total operating cash	<u>\$687,704</u>	<u>\$775,854</u>

- Increase in undesignated cash balance and corresponding decrease in Session designated cash balance fueled primarily by the liquidation of the committed cash reserve fund
- Decrease in donor restricted funds due to payments on the Jan Rice Memorial fund offset by an increase in mission fund donations
- 38 days of cash are available, excluding Session and Donor appropriated cash balances; 13 additional days are available if Session-designated assets are liquidated

- More Blessed Campaign

	<u>Current Month</u>	<u>Prior Month</u>
More Blessed campaign donation	<u>\$302,001</u>	<u>\$286,134</u>
More Blessed campaign pledges	<u>\$1,202,995</u>	<u>\$1,202,995</u>

- More Blessed campaign donations increased by \$15,867 during the month
- Available fund balance is \$174,296 current month and \$164,940 prior month, respectively

- Net assets decreased by \$19,985 from year-end 2017 to a balance of \$3,255,091

Reynolda Church
October 2018 Financial Highlights

- Year-to-date General Fund giving, by campus

<u>Campus</u>	<u>Actual</u>	<u>Budget</u>
Village	\$1,117,409	\$1,062,554
Union Cross	242,879	267,771
Clemmons	<u>248,119</u>	<u>193,536</u>
Total	<u>\$1,608,407</u>	<u>\$1,523,861</u>

- Overall year-to-date actual giving is 106% of budgeted amount

- Year-to-date Revenue over/(under) Expenses, by campus

<u>Campus</u>	<u>Actual</u>	<u>Budget</u>
Village	\$ 620,654	\$ 556,974
Union Cross	4,906	47,561
Clemmons	55,169	14,922
Lake Norman	(13,784)	0
King	(673)	0
Central Services	<u>(764,110)</u>	<u>(709,312)</u>
Net Expense	<u>\$ (97,838)</u>	<u>\$ (89,855)</u>

- Overall actual year-to-date net expenses are \$7,983 higher than budget, representing a 9% increase over budgeted expenses